

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF

**MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654**

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2018

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	95.25%
Limit orders as percentage of total limit orders	4.57%
Other orders as percentage of total other orders	0.18%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	34.77%
2. Citadel Securities LLC	34.27%
3. National Financial Services LLC	6.93%
4. Two Sigma Securities, LLC	3.50%
5. G1 Execution Services, LLC	3.11%
6. Cboe BYX U.S. Equities Exchange	2.04%
7. Stifel, Nicolaus & Company Incorporated	1.82%
8. Baird (Robert W.) & Co., Incorporated	1.79%
9. Jefferies & Co., Inc.	1.25%
10. Morgan Stanley & Co. Incorporated	1.18%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.12%
Limit orders as percentage of total limit orders	26.56%
Other orders as percentage of total other orders	60.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.75%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	20.00%

3. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.98%
Limit orders as percentage of total limit orders	6.25%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.53%
Limit orders as percentage of total limit orders	3.13%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.15%
Limit orders as percentage of total limit orders	2.34%
Other orders as percentage of total other orders	0.00%

6. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.10%
Limit orders as percentage of total limit orders	0.78%
Other orders as percentage of total other orders	0.00%

7. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.91%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.88%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Jefferies & Co., Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.31%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.20%
Limit orders as percentage of total limit orders	0.78%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	91.40%
Limit orders as percentage of total limit orders	7.50%
Other orders as percentage of total other orders	1.10%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	33.39%
2. VIRTU Americas LLC	32.52%
3. National Financial Services LLC	7.34%
4. Two Sigma Securities, LLC	3.71%
5. Stifel, Nicolaus & Company Incorporated	2.45%
6. G1 Execution Services, LLC	2.13%
7. Cboe EDGX U.S. Equities Exchange	2.05%
8. Jefferies & Co., Inc.	1.74%
9. Baird (Robert W.) & Co., Incorporated	1.42%
10. Cheevers & Company Inc.	1.42%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.68%
Limit orders as percentage of total limit orders	24.21%
Other orders as percentage of total other orders	71.43%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.33%
Limit orders as percentage of total limit orders	23.16%
Other orders as percentage of total other orders	28.57%

3. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.69%
Limit orders as percentage of total limit orders	4.21%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.80%
Limit orders as percentage of total limit orders	3.16%
Other orders as percentage of total other orders	0.00%

5. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.68%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.25%
Limit orders as percentage of total limit orders	1.05%
Other orders as percentage of total other orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.37%
Other orders as percentage of total other orders	0.00%

8. Jefferies & Co., Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.90%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Cheevers & Company Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	97.53%
Limit orders as percentage of total limit orders	2.47%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	44.54%
2. Citadel Securities LLC	38.73%
3. Two Sigma Securities, LLC	4.46%
4. G1 Execution Services, LLC	3.27%
5. Instinet LLC	2.55%
6. Cboe BYX U.S. Equities Exchange	2.55%
7. National Financial Services LLC	1.75%
8. BNY Mellon Capital Markets LLC	1.12%
9. UBS Securities, LLC	0.56%
10. Cboe EDGX U.S. Equities Exchange	0.24%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	44.77%
Limit orders as percentage of total limit orders	35.48%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.64%
Limit orders as percentage of total limit orders	41.94%
Other orders as percentage of total other orders	0.00%

3. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.58%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.27%
Limit orders as percentage of total limit orders	3.23%
Other orders as percentage of total other orders	0.00%

5. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.61%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.61%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.80%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.14%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.57%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	9.68%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	98.64%
Limit orders as percentage of total limit orders	1.36%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	99.03%
2. ISE Gemini Options Exchange	0.39%
3. NASDAQ PHLX Options	0.39%
4. NASDAQ Options Market	0.19%

Information Concerning Significant Venues :

1. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	99.61%
Limit orders as percentage of total limit orders	57.14%
Other orders as percentage of total other orders	0.00%

2. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	28.57%
Other orders as percentage of total other orders	0.00%

3. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.39%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.29%
Other orders as percentage of total other orders	0.00%