

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF

**MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654**

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2018

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	96.75%
Limit orders as percentage of total limit orders	2.87%
Other orders as percentage of total other orders	0.37%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	30.96%
2. Citadel Securities LLC	29.71%
3. National Financial Services LLC	6.62%
4. Baird (Robert W.) & Co., Incorporated	5.58%
5. G1 Execution Services, LLC	4.29%
6. Two Sigma Securities, LLC	4.04%
7. Stifel, Nicolaus & Company Incorporated	2.33%
8. Credit Suisse Securities (USA) LLC	1.91%
9. Cboe BYX U.S. Equities Exchange	1.79%
10. Raymond James & Associates, Inc.	1.50%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.10%
Limit orders as percentage of total limit orders	28.99%
Other orders as percentage of total other orders	11.11%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.63%
Limit orders as percentage of total limit orders	30.43%
Other orders as percentage of total other orders	44.44%

3. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.75%
Limit orders as percentage of total limit orders	2.90%
Other orders as percentage of total other orders	0.00%

4. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.76%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.34%
Limit orders as percentage of total limit orders	2.90%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.04%
Limit orders as percentage of total limit orders	4.35%
Other orders as percentage of total other orders	0.00%

7. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.41%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.98%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.81%
Limit orders as percentage of total limit orders	1.45%
Other orders as percentage of total other orders	0.00%

10. Raymond James & Associates, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	92.66%
Limit orders as percentage of total limit orders	6.78%
Other orders as percentage of total other orders	0.56%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	31.78%
2. Citadel Securities LLC	30.67%
3. Baird (Robert W.) & Co., Incorporated	5.95%
4. National Financial Services LLC	4.00%
5. G1 Execution Services, LLC	3.35%
6. Two Sigma Securities, LLC	2.88%
7. Stifel, Nicolaus & Company Incorporated	2.79%
8. Cheevers & Company Inc.	2.51%
9. Cboe EDGX U.S. Equities Exchange	1.86%
10. Cboe BYX U.S. Equities Exchange	1.86%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.50%
Limit orders as percentage of total limit orders	24.66%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.19%
Limit orders as percentage of total limit orders	23.29%
Other orders as percentage of total other orders	33.33%

3. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.42%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.01%
Limit orders as percentage of total limit orders	4.11%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.51%
Limit orders as percentage of total limit orders	1.37%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.91%
Limit orders as percentage of total limit orders	2.74%
Other orders as percentage of total other orders	0.00%

7. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.01%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Cheevers & Company Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.71%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.40%
Other orders as percentage of total other orders	0.00%

10. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.01%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	98.00%
Limit orders as percentage of total limit orders	2.00%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	40.29%
2. Citadel Securities LLC	36.51%
3. Two Sigma Securities, LLC	7.33%
4. Cboe BYX U.S. Equities Exchange	5.44%
5. G1 Execution Services, LLC	4.55%
6. Instinet LLC	2.00%
7. National Financial Services LLC	1.89%
8. UBS Securities, LLC	0.67%
9. BNY Mellon Capital Markets LLC	0.44%
10. NASDAQ Execution Services, LLC	0.33%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.43%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	36.92%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	0.00%

3. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.36%
Limit orders as percentage of total limit orders	5.56%
Other orders as percentage of total other orders	0.00%

4. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.53%
Limit orders as percentage of total limit orders	5.56%
Other orders as percentage of total other orders	0.00%

6. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.04%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.81%
Limit orders as percentage of total limit orders	5.56%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.68%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.45%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	93.80%
Limit orders as percentage of total limit orders	5.63%
Other orders as percentage of total other orders	0.56%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	94.37%
2. NYSE Arca Options	2.25%
3. BOX Option Exchange	1.13%
4. The MIAX Options Exchange	0.85%
5. NASDAQ PHLX Options	0.85%
6. ISE Gemini Options Exchange	0.56%

Information Concerning Significant Venues :

1. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	99.70%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	50.00%

2. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	35.00%
Other orders as percentage of total other orders	50.00%

3. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	0.00%

4. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	15.00%
Other orders as percentage of total other orders	0.00%

5. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.30%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

6. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%